



SUNDARAM FINANCE

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31.12.2020

(₹ in Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended 31.12.2020	Quarter Ended 30.09.2020	Quarter Ended 31.12.2019	Nine Months Ended 31.12.2020	Nine Months Ended 31.12.2019	Year Ended 31.03.2020	Quarter Ended 31.12.2020	Quarter Ended 30.09.2020	Quarter Ended 31.12.2019	Nine Months Ended 31.12.2020	Nine Months Ended 31.12.2019	Year Ended 31.03.2020
Total income from operations (net)	104495.47	99296.19	97624.29	298635.97	290017.45	384208.98	139199.73	129870.79	132954.34	396269.99	337516.17	469541.12
Profit / (loss) before exceptional items and tax	32015.65	25382.82	22099.58	79297.59	77955.48	94511.75	41398.12	32343.95	29305.99	99885.03	75265.13	99956.42
Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (loss) before tax (after exceptional items)	32015.65	25382.82	22099.58	79297.59	77955.48	94511.75	41398.12	32343.95	29305.99	99885.03	75265.13	99956.42
Net Profit After Tax (PAT) and exceptional items attributable to owners of the company	24218.20	19198.18	16653.51	59984.52	59305.72	72394.76	34225.36	28306.31	23872.90	89458.11	59589.76	79154.39
Net PAT and exceptional items attributable to non-controlling interest	-	-	-	-	-	-	2167.47	1512.41	1417.18	2904.86	3387.50	5386.14
Total Comprehensive Income (TCI) for the period (comprising profits / (loss) for the period (after tax) and other comprehensive income(net of tax)) attributable to:												
Owners of the company	24068.78	18839.06	22306.46	59609.08	65157.56	78711.80	39068.80	25571.37	25780.92	93438.75	54513.97	75481.35
Non-controlling interest	-	-	-	-	-	-	9689.03	(4855.76)	(5816.66)	(4862.48)	(28324.94)	(35400.71)
Equity Share Capital	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39	11018.09	11018.09	11016.22	11018.09	11016.22	11016.22
Reserves (excluding Revaluation Reserves)						543626.32						656666.29
Earnings Per Share (Basic & Diluted) (Face Value of ₹10/- each) (not annualised) (on PAT)	21.80	17.28	14.99	53.99	53.38	65.16	31.06	25.69	21.67	81.19	54.09	71.85

Notes:

- The above is an extract of the detailed format of Quarterly / year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / year ended Financial Results is available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (www.sundaramfinance.in)
- The above results were approved by the Board of Directors at its meeting held on 5th February 2021.
- The extended lockdown occasioned by the COVID-19 pandemic has caused significant disruption and led to a sharp slowdown in economic activity. While the gradual easing of restrictions by the Government has spurred a revival of activity, the near total lockdown in the first quarter has resulted in sharply lower business acquisition for the nine months period ended 31st December 2020.
In line with the RBI guidelines on the COVID-19 Regulatory Package, the Company offered moratorium for instalments falling due between March 1, 2020 and August 31, 2020, to all eligible customers.
While the extension of moratorium does not by itself necessarily trigger a significant increase in credit risk, there are certain sectors of the economy that are yet to return to normalcy. The Company has, in line with RBI guidelines, extended restructuring of advances to such borrowers who have been impacted by the pandemic. Accordingly, the Company has, based on its estimates and judgment, suitably provided for possible credit losses in respect of its loan receivables.
- Profit before tax for the nine months period ended 31st December, 2019 includes ₹ 6005.10 lakhs representing a one-time profit on sale of equity shares in Sundaram Finance Holdings Limited (SFHL). The profit for the nine months of the current financial year is therefore not comparable with that of previous year.
- During the year ended 31.03.20, the Company acquired 49% stake in Sundaram Fund Services Limited (erstwhile Sundaram BNP Paribas Fund Services Limited) and 49.9% stake in Sundaram Home Finance Limited (erstwhile Sundaram BNP Paribas Home Finance Limited) on 31st July 2019 and 30th September 2019 respectively, making them 100% subsidiaries of the Company.
- The Board of Directors, at its meeting held on 20th January 2021, has declared an Interim Dividend of ₹ 12 per share (120%) for the financial year 2020-21 which will be paid on 17th February 2021 to those Shareholders whose names stand on the Registrar of Members of the Company on the Record date - 3rd February 2021.
- Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and nine months period ended 31st December 2020.

Chennai
05.02.2021

By Order of the Board
T. T. Srinivasaraghavan
Managing Director

Sundaram Finance Limited

CIN:L65191TN1954PLC002429

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